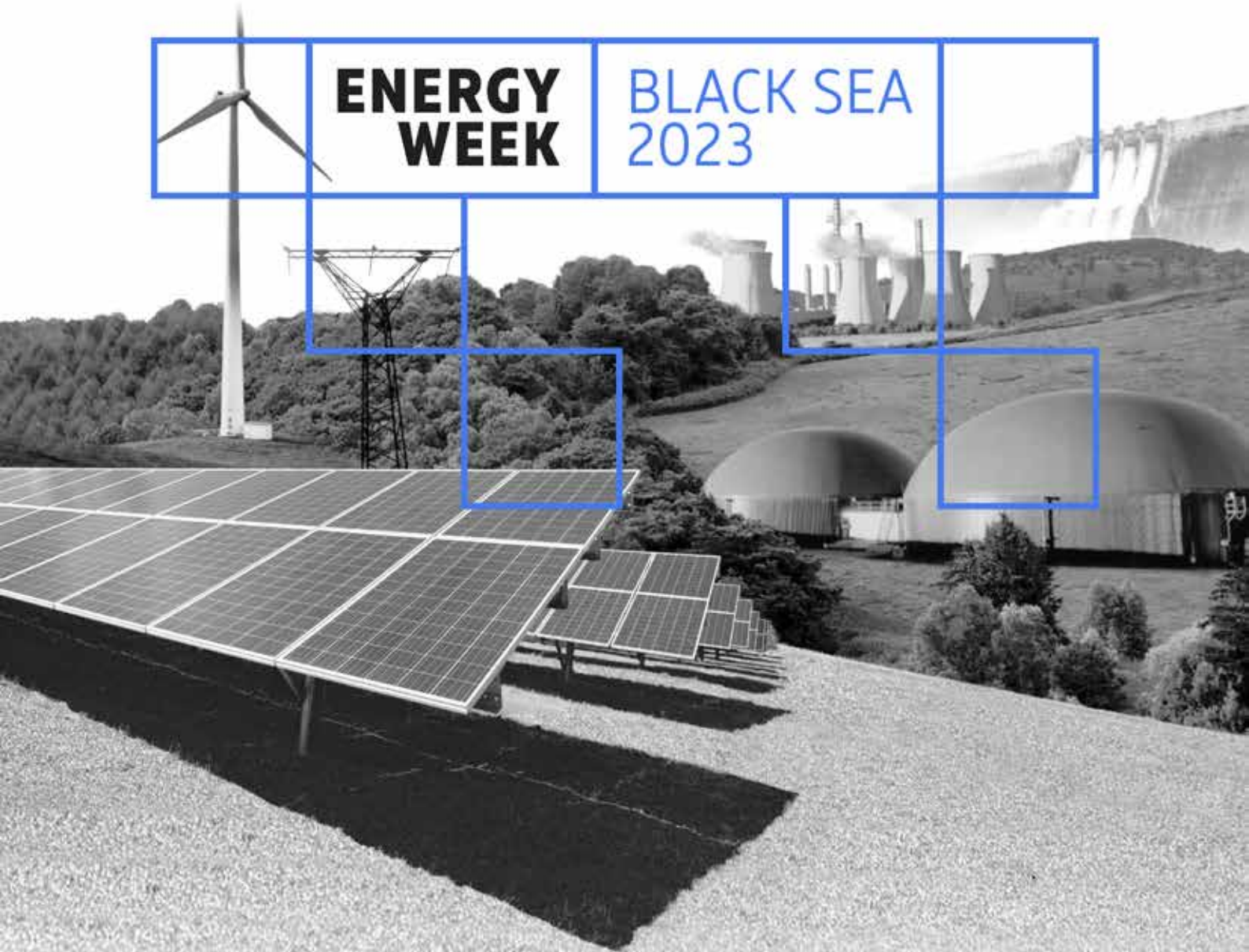


POST-EVENT REPORT

07-09 FEB, BUCHAREST, ROMANIA



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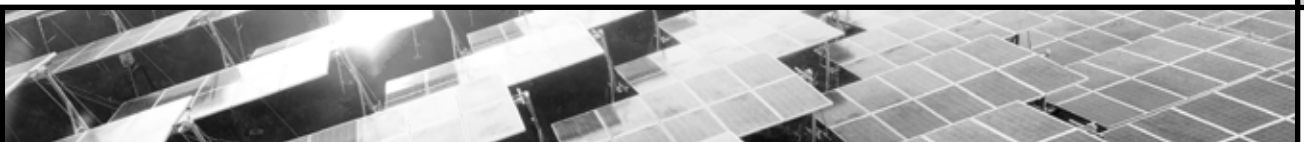
On 7-9th February, the international investment conference Energy Week Black Sea 2023 took place in Bucharest.

The most important renewables conference of the region for the 3rd time brought together government authorities, energy companies from Romania, Bulgaria, Turkey, Ukraine, Moldova, and Georgia, as well as financial institutions, foreign private investors, developers and the world's most innovative technology and solution suppliers.

The war in Ukraine has further disrupted an already volatile market, in which energy prices were rising due to post-lockdown energy demand exceeding supply. Today, self-sufficiency and energy independence talks no longer amount to rhetoric. Utilising vast renewable energy potential, increasing interconnection and facilitating system flexibility and market liberalisation are of paramount importance. At the same time, the Black Sea region is emerging as a renewables hub. And while investing in renewable energy in the region is getting momentum, cooperation and interconnectivity become key to reaching targets set by the countries.

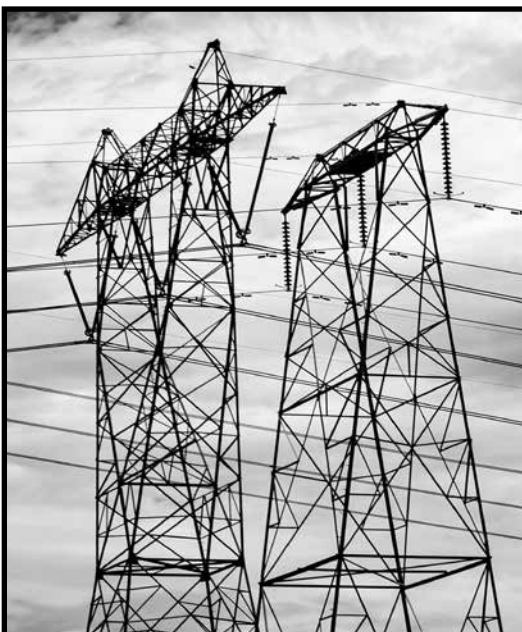


The Energy Week Black Sea is well-positioned to encourage regional cooperation as well as to foster the deployment of renewable energy projects in the region and attract foreign direct investment.





The event comprised a 2-day Utility-scale Conference addressing the green transition challenges and a Rooftop Solar Day introduced to enable rooftop solar project matchmaking and solar product distribution in the Black Sea region.



The world's leading renewable energy producers, developers, investors and some of the most experienced and well-respected partners and suppliers in the industry joined the event. Among them are Energy, OX2, Energy, EDF, Scatec, Nofar Energy, FF Ventures, Low Carbon, FRV, Notus Energy, Sun'R International, hooracán energy, Skyborn Renewables, European Energy, IFC, EBRD, EIB, MUFG Bank, Austrian Development Bank, Raiffeisen Bank, Delphos, Photomate, RECOM Technologies, JA Solar, Sungrow, Jinko Solar, SAP and many others.



High-level representatives of the Ministry of Energy of Romania and the Romanian Parliament participated in the conference highlighting the importance of both regional cooperation and further development of renewables in Romania. ANRE, Transelectrica, OMV Petrom, CE Oltenia, Hidroelectrica delegations and agenda intervention further demonstrated the state is taking big steps in terms of the energy transition.



Despite challenges, Ukraine had tremendous representation in the event with the top management of leading Ukrainian private companies and renewables associations participating in a special discussion panel [#standwithukraine](#) and discussing Ukraine's energy future and post-war green construction.



For the first time, the event hosted a delegation from the Republic of Moldova, and it was evident the country has a big potential to develop renewable energy. A private company is now advancing a 105 MW onshore wind portfolio across two projects with superior wind resources.



Georgia represented ongoing reforms to boost RES developments and was represented at the event by an impressive delegation of both state institutions and private companies, including the Ministry of Economy and Sustainable Development, GNERC, GSE, GEDF, ESCO, Georgia Capital, and GREDA.



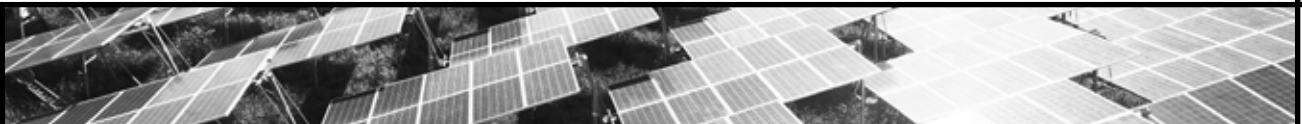
Supporting the energy transition to secure clean and affordable energy in the region was the main theme with both developers and IFIs sharing their vision and insight as well as major interconnection projects such as the Black Sea Submarine Cable Georgia – Romania project represented by TSOs.



One of the important highlights of the event became a panel on routes to market for renewables projects led by Simmons & Simmons with the participation of Low Carbon, Enery Group, hooracán energy, and GREDA. Considering the importance of the topic the event was enriched this year with the participation of the largest industrial companies in Romania committed to sustainability and investing in renewables, incl. Zentiva Romania, Azomureş, Alro, etc.



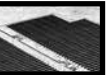
Offshore wind as the enabler of the region's decarbonisation was another important topic highlighted this year with the wind energy associations from the whole region working together towards development of offshore wind energy projects in the Black Sea.





Invest In Network sincerely thanks all the speakers, sponsors, partners, and participants.

Special thanks to the event's Knowledge Partners Ukrainian Wind Energy Association (UWEA), European-Ukrainian Energy Agency (EUEA), Romanian Photovoltaic Industry Association (RPIA), FEL Romania and Media Partners SeeNews, Renewables Now, CEENERGYNEWS, NE GLOBAL, Energy Industry Review.

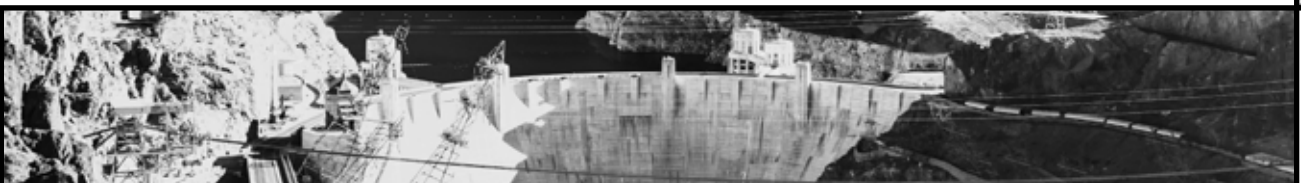


We are very grateful to our Platinum Sponsor RECOM Technologies, our Gold Sponsor Photomate, our Silver Sponsor Energy and our Registration Sponsor OX2. It has been an honour and a great pleasure to work with leading renewable energy producers and the world's most innovative technology companies.



Looking forward to Energy Week Black Sea 2024!

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